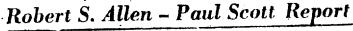
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Study Begun to Learn How CIA Spends Its Secret Spy Millions

CPYRGHT

telligence Agency, is preparing to tighten the nearly every major international socialist conreins on the way his super-secret agency spends its money.

He is asking Cord Meyer Jr., who handles the CIA's "unvouchered"

funds, to make a full report on the \$400 million doled out during the last 12 months for covert operations and intelligence-gathering activities.

Returning from a first hand survey of the agency's foreign operations in November, McCone decided on this move after inscovering that

the CIA had tmanced dozens Mr. Allen of questionable conferences, groups, and other undercover activities throughout the world

McCone was shocked to learn John McCone, new head of the Central In- in Europe that the CIA promoted or financed ference held on the continent during the last 10 years.

HE IS NOW INVESTIGATING to determine whether these conferences were arranged as intelligence gathering missions or to promote socialistic movements and groups abroad, as some evidence now indicates.

McCone is also looking into the advisability of another questionable CIA activity. This is the unpublicized practice of giving large fees To U. S. law firms and foundations for making intelligence studies and furnishing the agency operational "advice," none of which has been of visible help in improving the CIA. In one case, a New York law firm was paid more than at unillion dollars in "consultant fees" with po evidence of positive results.

